

ECON 3235 Latin American Economies Class Calendar v7...)

Updated 4pm Jan 10th 2022

Office hours: see www.darrylmcleod.com or Calendly for Zoom or in my office hours. Calendly is working, but always confirm by phone voice or email (mcleod@fordham.edu) Due to the pandemic my office phone s718-817-0063 rolls to my home phone, *but if you don't leave a voice mail I cannot see who called I see 718 817-1000 which is the idea...* see also [course Syllabus](#) [ECON 3235 Calendar Archive](#) [ADA guidelines for Pptx](#) [Creating References using GS or Word](#) [Pptx Checklist](#) [Web Accessibility for Pptx](#) [Gradual Rise, rapid decline](#) (archived EC 3235 calendars...)

JANUARY 2022						
SUN	MON	TUE	WED	THU	FRI	SAT
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2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30	31					

Where have people encountered the most difficulties with their case studies? Citations and references, I am afraid... Including references in any Google Scholar format and citing those references use any author (date, page) style. Note the page style is unique to this course. Note that when it comes to urls Fordham's ADA guidelines trump the APA style guidelines: this means all urls should be behind hyperlinks, even in references.

Following Fordham's ADA guidelines, this New York times article reference used as an example in the online references examples for APA Style Guide 7th edition should be changed from this format

Roberts, S. (2020, April 9). Early string ties us to Neanderthals. The New York Times.
<https://www.nytimes.com/2020/04/09/science/neanderthals-fiber-string-math.html>

To this Fordham ADA mandated style where the url has been replaced by hyperlink (what is the larger purpose in this change?)

Roberts, S. (2020, page 3). [Early string ties us to Neanderthals](#). April 14th The New York Times.

Adding the page number is my preference, replacing the url with a hyperlink is dictated by Fordham's ADA guidelines, why? Good question, email me at mcleod@fordham.edu and I will explain. Briefly, it is the same reason every corner of modern sidewalks is wheelchair friendly... if your reference does not have a print edition, there may be no page number, if you look on out [PPTx checklist](#) this issue should be addressed (if not, please email me...)

Presentations: It is no longer possible to present your slides to the class, however, you can present on January 22nd and/or record your presentation using PowerPoint or add speakers notes. It is important follow Fordham's ADA guidelines for

PowerPoint and if you are submitting a PowerPoint for this class follow the WB-VC guidelines for PowerPoint as well: see the [Fall 2021 Pptx checklist](#). To find references for your country use [our Text's index](#)

Banner is down until Sunday January 9th, so you can submit your case study PowerPoint on Bb or by email or [the take home final Exam](#) is due Jan 11th on Bb *The exam itself will be a Word file with "Answer Here" brackets or [AH] be emailed and posted on this Calendar December 18th at 5pm we will have review sessions at 5pm Sunday and at 1:30 Monday December 20th (for one hour max, at 2:30pm we will discuss your case studies, with handouts and perhaps PowerPoints, however your PowerPoint should be submitted by 5pm Saturday so I can suggest revisions (if any are necessary). The presentation and Dec. 20th presentation is optional, extra credit and much appreciated...you can also just record your narration as Kristian did for ECON 3248 (love the most famous selfie in the world, they have Angela Merkel but we have Michele Bachelet, Camila Vallejo and Noam Titelman three members of the Center Left Socialist party [Camila and Noam spoke at the [CUNY Grad Center in 2013](#)] Questions? Email me please.*

CS-1 The final exam for ECON 3235 will be take-home and due at 5pm December 22nd any discussion we have during the group office hour will not be initiated by me, unless someone asks a question I will not speak (this will not be a class).

CS-2 Final exam review session is Sunday at 6pm and then have a recorded Zoom review session that Monday in 204 Keating 204 December 20th 1:30-2:30pm is a group Zoom office hour (if I can get this approved)

CS-3 ~~Anyone who wants to present or discuss their case study in class is welcome to do so 2:30-4pm December 20th in 204 Keating (this involves submitting their report or presentation early so this will be extra credit toward the project grade...~~

CS-4. We cannot meet in front of a group because that would be considered at class (even though attendance and the presentation are optional and extra credit).

CS-5. Everyone should record a 20 minute PowerPoint presentation with letting me know whether I have your permission to share it online, as other students have done the past with some success... Recall our Thanksgiving lecture: we are most thankful for the progress LatAm has made in achieving SDGs one and ten and hopefully, in some cases MDG 1... this is why the only required issues your presentation needs to address for a passing project is MDG 1 and SDGs 1 and 10 explaining inequality and growth referring to arguments from our text starting with theories of growth in Chapter 2. Recall that most countries (except Bolivia and the DR and Chile aka the BDRC countries) underperformed relative to the U.S. post 2000 but often managed to help the bottom 40% (shared prosperity) by redistributing income (Mexico and Colombia and of course Bolivia are stars here). Most case studies will probably focus on why your country did not do as well as BDRC group... see

A&L for an explanation of the BDRC countries... Other issues we discussed which may or may not be appropriate were indigenous groups political power, commodity exports, privatization and redistribution of income via targeted transfers (recall LatAm fell behind the U.S. post 2000 but redistributed more income... except for Bolivia, Chile and the DR which gained ground on the U.S. and had falling poverty and inequality (Panama? Check and see using this spreadsheet from the October 2021 WEO soon to be supplanted by the March 2022 IMF WEO).

CS-6. Please do cite our text they have a lot to say about almost every LatAm country* [Pptx Checklist](#) Very important: **number your slides, Figures and Tables so I can give you comments..**

Armendáriz, Beatriz & Felipe Larraín or A&L (2017) *The Economics of Contemporary Latin America*. MIT Press, Boston.

ISBN 0262533154 \$16-18 e-book or paper rental (our bookstore) see MIT Press Digital rental or buy paper: you will need this book for your case study and/or for the final exam. MIT press now has answered Chapter question with color pictures...Chapters 1 & 6 available on blackboard & see MIT preview). *If your country is not included their index send me an email at mcleod@fordham.edu...

Armendáriz, Beatriz & Felipe Larraín or A&L (2017) *The Economics of Contemporary Latin America*. MIT Press

Sample Comment on Bolivia: Be specific. say a policy is socialist or capitalist doesn't say much exactly what policy, what happened why did it work or not work 2. On Bolivia and most nations cite our text A&L, 2017 (use the index)

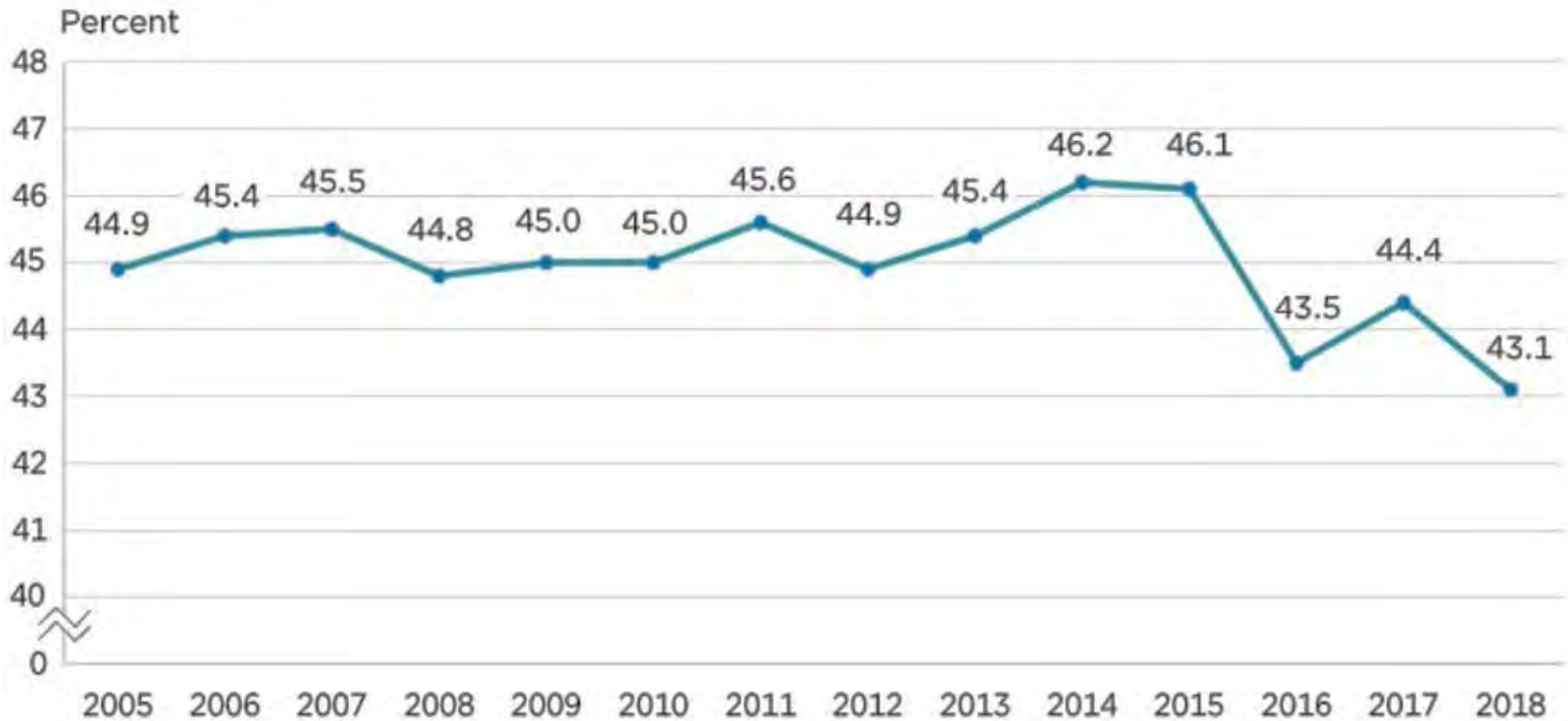
[Case study signup sheet](#) [Colombia, Washington's "Closest Ally," Looks to China](#) [Case Study Template \(Chile and Puerto Rico\)](#) [The IMF projects a more human face](#) (including world human rights leader [Michell Bachelet and other luminaries...](#)) [Homi Kharas: How will COVID-19 affect the World's Poorest?](#) **CGDev** Webinar Jan-12th 2021

Note that Figure 3 below was copied from a [U.S. Census Bureau web page](#) where they point out that the fall poverty since 2015 whereas the fall in poverty from 2016 to 2018 is not. Why did poverty fall? People left Puerto for the United States as Glassman, 2019 points out after hurricane Maria: *The number of people living in Puerto Rico decreased by 142,000 (4.4%) from 3,337,000 in 2017 to 3,195,000 in 2018.*

The number of movers from the territory to the mainland United States increased by more than a third in 2018. About 133,500 people moved, up 36.9% from 97,500 movers the year before.

References Glassman, Brian (2019) A Third of Movers From Puerto Rico to the Mainland United States Relocated to Florida in 2018, U.S. Census Bureaus, America Counts: Stories Behind the Numbers,

Figure 3 U.S. Census Poverty Rates in Puerto Rico over Time



Note: For more information, see [census.gov/acs](https://www.census.gov/acs).

Source: U.S. Census Bureau, 2005 through 2018 Puerto Rico Community Surveys.

Figure U-1 Puerto Rico Unemployment Rate falls but still



Source: U.S. Bureau of Labor Statistics Databases, Tables & Calculators by Subject series ID
LASST720000000000003

Guest Speaker December 1st: Professor Norma Fuentes Mayorga, discussion Race in Latin America and her new book on Immigrants... She has a new presentation, but recall [the PERLA Brazil Presentation](#) we previewed in class last week.

labor force



Optional EC: Present your case study presentation to the class December 9th. Please do, but first send your proposal to mcleodassign@gmail.com with EC Presentation in the subject line by December 3rd latest and I will confirm by email me. Also email me if you need help with standard growth and inequality Figures. Figures and email me at mcleod@fordham.edu. Note the PowerPoint presentation is EC, the case study is not and will be submitted as part of your final exam on December. We will have strictly optional and recorded final exam review sessions on Zoom and in E530 Dealy at 5pm December 17th and 19th. I will summarize each review session here so you can decide whether to watch it or not... You can also record your PowerPoint Presentation as Kristian Rubio-Grabenstein did using MS-Pptx for his [Syrian Refugees in Germany](#) (exactly 19 minutes!!)

Case Study Proposals (let me know by email if you need to change or help with these). [See Chile Figures for example](#)

1. Why was growth too slow close gap with peers or the U.S.?
2. Redistribution to reduce poverty and inequality: Pick a measure of Poverty: \$1.90

3. Colonial legacy? To what extent was your country held back (helped?) by North America?

Due November 30th on Bb: [your case study outline, including Poverty and Inequality and relative performance Figures Case Study Resources \(discuss in class Monday November 29th\)](#)

Remarkable news from Honduras, Ecuador and Chile: Start with [Antony Blinken's three-day LatAm trip](#) (date?) covered in 30 languages by DW.com (Germany's BBC founded in 1953 [when Germany was occupied by who?](#)) Development economists (and all of us) are blessed with three wonderful sources of data and documentary films: VOX in the U.S. the BBC in the UK and DW in Germany (what would we do w/o them?)

[Election Front-Runner and 1st female President of Honduras Xiomara Castro](#) promises to end corruption, but...

[Leftist Chile presidential candidate leads new polls as run-off vote looms](#)

News (Wash Post): [The EU makes a policy play in Venezuela. Washington is not amused.](#)

Thank goodness for reliable data: International comparisons are the key to modern Growth and Development Economics (and this course) are made possible by these periodic International Comparisons (the ICP) which identifies purchasing power parity conversion factors (essentially standardized real exchange rates). Formally the World Bank does these studies using household surveys and in particular the Demographic and Health Survey (DHS) which the late Hans Rosling correctly termed the best data in the World. The latest ICP is for 2017 published in 2020, World Bank. (2020). [Purchasing Power Parities and the Size of World Economies: Results from the 2017 International Comparison Program.](#)

GNP vs GDP

Carlos Motta's [Brief History](#) see also [his S.O.A. Cycle?](#) in Panama in 1946. Now motto is Libertad, Paz y Marc Becker [Contemporary](#)



[of U.S. Interventions in LatAm since 1946](#) [web page](#) SOA stands for School of the Americas a training Center established known as [WHINEC](#) (SOA is shorter...) it also [has a nice web page](#) and it's [Fraternidad \(Freedom, Peace, and Fraternity\)](#) [Latin American Revolutions 2nd ed. \(2022\)](#)

[Struggling Venezuelans put](#)

[faith in latest Mexico migrant caravan](#)

Nov 22nd Inflation and Military Intervention: See also Table 6.1 from Cardoso and Helwege (1992) What drove in inflation during the American Revolution during the 1930s in Germany?

November 18th [Inflation in Latin America](#) [Wilson Latin America Program](#)

[Cardoso and Helwege Chapter 6](#) [Billion Prices project](#) [IMF WEO October 2021](#)

Moved to Dec 2nd: Guest Speaker [Professor Norma Fuentes](#) discussing [Race in Brazil](#) & her Rutgers Univ Press book

Nov 16th Guest Speaker John Welch Ex Direction [Brazil-American Chamber of Commerce](#) [Bio-Profile](#) [PowerPoint](#) [If](#)

possible before class please read or skim: John Welch [Six Myths about Brazil](#) and Market Implications

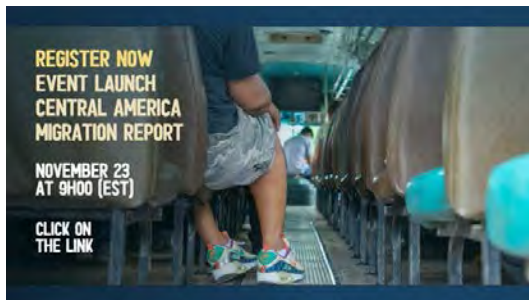
Darryl McLeod and John Welch Lehman Brothers 1996! [Venezuela: from Stabilization to Growth](#)

Due November 22nd [Midterm short essays](#) [Midterm Sample Answers](#) [Poverty and Inequality Figures](#)

Cuba: [Nick Debartolo's 2017 Cuba Presentation](#) Jason can you say a few words about this presentation, see Fig p-7 slide 5

Struggling Venezuelans put faith in latest Mexico migrant caravan

<https://www.reuters.com/world/americas/struggling-venezuelans-put-faith-latest-mexico-migrant-caravan-2021-11-20/>



IPED CFR Series: Energy Policy and Efforts to Combat Climate Change

November 17 | 1-2 p.m. | Dealy Hall, E-530 (Rose Hill)

Join us for this Council on Foreign Relations academic conference call featuring Jason Bordoff, co-founding dean of the Columbia Climate School, founding director of the Center on Global Energy Policy, and professor of professional practice in international and public relations at Columbia University SIPA.



Climate Change and the UN Call to Action

November 17 | 5-6 p.m. | Duane Library, Tognino Hall, 2nd Floor

Hosted by Fordham's graduate program in international political economy and development (IPED) and following on the heels of the ongoing Climate Change Conference, which aims to accelerate action toward the goals of the Paris Agreement and the UN Framework Convention on Climate Change, the lecture will feature Selwin Hart, GSAS '00, special adviser to the UN secretary-general on climate action and assistant secretary-general for the UN Climate Action Team. Marc Conte, Ph.D., from Fordham's economics department will also be participating as a respondent



***Economic Seminar Series* November 30 | 4-5:15 p.m. | Zoom**

This event features Juan Guerra-Salas, Head of Economic Analysis at Central Bank of Chile. His research focuses on macro-labor, fiscal policy, and business cycle issues of emerging countries, and he received his Fordham ***Ph.D. in Economics from in 2015.***

November 15th: Finally, here is our Midterm Part 1 posted as an answer template today on Bb, due Thursday Nov 11th at midnight? November 11th is Veterans Day but not a Holiday for us

Brazil Week starts Nov 16th: John Welch Julieth Saenz Molina (2020) [Brazil and Climate Change Mitigation](#) (How a [Carbon Tax affects Brazil](#)) John Welch: Brazil as EM Star (dsthe B in Bricks)

[Brazil vs. Argentina: Graduate or back to School?](#) Professor Norma Fuentes (CCNY) [Race and Social Mobility in Brazil: Brazil: Pigmentocracy or Racial Democracy?](#) D. McLeod: [Brazil and Mexico Poverty Reduction with CCTs](#): Oportunidades, Bolsa Familia and Bolsa Verde: Brazil as model of Growth with Democracy and Gender Equity: Dilma Rousef

What's new on our [Novemberth Midterm Review Sheet](#)? A picture showing how to solve the Dutch Disease problem with a Sovereign Wealth Fund Midterm Extra Credit: Due Monday November 9th (see Bb) a brief summary of an article Lykke Andersen or Melissa Dell on climate change and inequality in Latin America. Professor Dell studied Peru's Mita system while Professor Andersen's INESAD research institute is located in Bolivia. Is [Carlos Slim the richest man in the world?](#) According to Branko Milanovic he is especially if you use Adam Smith's command over people definition of wealth

[IMF Summary of all LatAm country responses to COVID-19](#) [WB COVID-19 and Climate-Smart Health Care](#) [The Lid is on? Spectre Day of the Dead Parade](#) Anyone can make an Dia de Muertos Alter [Cop26 Mitigation vs. Adaptation](#) [Cop26 Brazil](#)

Key Words: Adaptation, Mitigation, Carbon Price is too low (Adam Smith) Resilience (Haiti, UNDP, build back better) Institutions vs. Geography and Nogales Mexico vs. Nogales Arizona (and Johnny Borders DR vs Haiti or [Chloe Chile vs. Haiti](#)

Fall 2021 Table C-3 Case Study Countries with 2000 Peers

Sign up initials	Case Study Country	Peers	Golden Decade +2 or 3	Comparator Countries From WB-IFC Doing Business (RIP)
DP, GS, JN	Dom Rep	2000: PRY, COL, CRI, PAN	2005-17 (5.8%)	HTI, Puerto Rico, Dom, JAM
SM & PT	Mexico	2000: ARG, MEX, CHL, URY	2004-17 (2.4%)	
???	Bolivia	2000: HND, SLV, GTM	2004-18 (4.9%) 14 yrs	
RW & Luke	Venezuela	2000: URY, CHL, ARG, MEX	2000-12 3.7% 2007-19 -5%	
JB	Honduras	2000: BOL, HTI, SLV, GTM	2000-12 4.4%	
Alej SE	Colombia	2000: ECU, PRY, DOM, CRI	2002-15 4.6% (13 yrs)	
CH & LL	Peru	2000: SLV, GTM, ECU, DOM	2002-15 5.9% 2000-19 5.5%	
???	Uruguay	2000: URY, CHL, BRA,	2003-16 4.7%	
???	Ecuador	2000: GTM, PER, COL, SLV*	2000-12 4.6%	
WL	Panama	2000: DOM, CRI, BRA, URY	2003-17 7.3%	
DD, JF & TG	Puerto Rico	Mexico		
MBR	Haiti	GTM, HND, SLV ?		

**Ecuador and El Salvador* use the dollar as their official currency (since when, why & has this worked out?) Is this a good option for your country? Why or why not? El Salvador just switched its peg to what?*

Wilson Center: [Haitian Migration through the Americas](#), Oct 9th 2021 Americas 360 Podcast 32 minutes

[Brazil Institute Slavery in Brazil](#) *The Catholic Church ended its support of slavery by 1887, and not long after the Portuguese Crown began to position itself against it. On [May 13, 1888, the remaining 700,000 enslaved persons in Brazil were freed.](#)*

[Human Rights in Guatemala](#) [UBS Under the Same Sun](#) [U.S. Interventions in LatAm](#) [Lehman Trilogy Full Program](#)

William D. [Nordhaus Climate Change the Ultimate Challenge Nobel Slides](#)

On Cop27 see [Lykke Anderson](#) and/or [Melissa Dell](#) ([Melissa Dell is at Harvard](#) & won the John Bates Clark Prize...)

Special assignment for tomorrow's Nov 4th class: say something positive about your or a peer/comparator country with implications for other neighbors and other LatAm countries. For example, in February 2021 President Iván Duque's government granted temporary legal status and birth right citizenship to almost 2 million Venezuelan refugees living in UNCHR camps at the time.

LDQ-6.2 Haiti GDP per person fell from 8.4% of U.S. incomes in 1990 to just 4.2% of U.S. GDP \$PPP 2011 per capita. What does GDP include which matters, make a case for using for using Haiti or Ireland's GNP instead of GDP (what would GNP include that GDP does not?). Tax policy may artificially inflate Ireland's or Puerto Rico's GNP but probably not Haiti's. Explain how EU and U.S. tax policy inflate Ireland's GDP (hint: Apple iPhone profits...). Last April (and today) Treasury secretary Janet Yellen called for a single minimum corporate tax

LDQ-6.3 Explain why "Original Sin" (the IDB Economics term) is not a problem for the United States? How do you know? Use the "back-to-back" MFD diagram show a typical LatAm countries has limited access to credit (that is suffers from original sin). Why is credit to do what useful to Chile (hint: look at the price of copper..)?

LDQ-6.4 Does the U.S. run a CA deficit? First Economics Nobel Prize winner Simon Kuznets said there were four types of countries, what are they? Why is do LatAm countries, Argentina in particular, have limited access to international credit markets (their credit is rationed). Use the case of Argentina and Mexico are rationed but Chile may be on its way to OECD status, why? Next explain how the MFD diagram and Original Sin illustrate this credit constraint.

LDQ-6.5 Colombia and Mexico has some external debt in pesos (its own currency) and some in dollars. Why does this matter? Dollar debt less expensive (lower interest rates) but also entails more risk (for Colombia and Colombian firms). Use the IMF Article VI report to discuss how Colombia's CB and its companies manage foreign debt (especially dollar denominated debt).

LDQ 6-1 Do your own day of the dead (LA Times) [Brookings COP26 Edition](#)

Question related to the "Back-to-back" Market for Dollars (MFD) diagram discussed in class, this is sort of a trick question since this back-to-back diagram may imply a "tail wags the dog" scenario where international capital markets determine \$US

capital flows which in turn determines q or the RER or real exchange rate... This is the situation often associated with credit-constrained nations or those who rely on volatile commodity exports LatAm nations... suffering from what Ricardo Hausmann Economic Original Sin (EOS?) [Sustainable Development in LatAm](#) [see also my lecture notes on the same topic](#)

LDQ-6.1 Please find a GIC for your country (countries) and show your countries peer group (1980,1990, 2000,2010 or 2020) in a Figure similar to these [Figures NF-1 and NF-8](#) [This spreadsheet may be helpful](#) .

LDQ 6.2 Card and Krueger used a natural experiment to study how [increasing the minimum wage affects employment](#). In April of 1992 the hourly minimum wage in New Jersey increased from 4.25 dollars to 5.05 dollars. What were the treatment and [control groups for this “natural experiment.”](#) Why did this study begin to revolutionize Economists view of wages and employment (and eventually win David Card ½ of the 2021 Nobel prize in economics). How do natural experiments differ from [clinical trials such as those conducted for Vaccines](#)?

Fordham FT access test [does this url take you to an FT](#) story on LatAM you can read? Just in case, here is the FT story (negative of course, on how Pandora [Leaks damn Latin America most...](#) there is a moral hazard issue here I know, but very few FT articles will rarely be required...they are biased, but at least they care about LatAm...better negative than no coverage..

Use this practice Midterm for review, we will have 20 minute quiz on November 1st (see Bb)

Case study [Colombia Social](#) inclusion and these Haiti questions: Is Haiti hopeless? Why are Haitians crossing the into Panama? They face racial bias everywhere, but perhaps least in... why does admitting Haitian refugees help those left behind as well? How much does this form of assistance cost U.S. Taxpayers? Why don't the Haitians crossing into [Del Rio Texas "get in line" and migrate "the right way"](#)? Many came from Chile and Colombia why? ... not sure, but we should find out....

← Thread



Paul Krugman
@paulkrugman

A few thoughts on today's economics Nobel, which was of course richly deserved (and it's truly tragic that Alan Krueger isn't able to share in it, as he surely would have) 1/



nobelprize.org

The Sveriges Riksbank Prize in Economic Sciences in Memory of Alfred Nobel 2021 was divided, one half awarded to David Card "for his empirical ...

RER Adjustment Lecture Notes for Oct 25th

Practice Quiz with Answers

Practice Quiz with back to back diagram

Sebastian Edwards 2010, pp. 1-11 Left Behind Excerpt (w/o my highlights) What does Edwards mean by the Eternal Land of the Future? What country does he have in mind in particular? Edwards, 2010 Chapt 7 The Mother of all Crises Argentina 2001

What is what the Original Sin Hypothesis (and Redemption thereof?)

Ten years of the Nominal Chilean Peso Please take this practice quiz #1 and 10 points for your first submission and 5 bonus points for hitting submit before noon Thursday Oct 21st This is Midterm season I know but

please do take this online quiz (allowing us to delay our midterm a bit.. See also the Project signup sheet before lecture, your case study country or issue or SDB will be the take home part of the midterm due Sunday October 24th at midnight (10 point bonus) or Monday October 25 by 6pm. The take home section of the midterm will focus on your case study country. will include a 30 minute in class Part similar to Practice Quiz 1 and a 2nd short essay part posted by Friday noon on Bb. Here is the url again: practice quiz please try this quiz before class October 21st (15 points just for taking it...correct answers are not an issue five bonus points for hitting submit

before noon Thursday Oct 21st Do ask in class or any answers you are not sure about... **Haiti discussion Oct 21st class:** Haiti is having more than its usual share of problems, is its situation hopeless, absolutely not say Paul Collier and the UN SG, lets discuss some negatives and some positives using Povcalnet.org we hope (did MINUSTAH and Hope II help, perhaps but now more help needed... Haiti and the DR share the same Island, why did they fair so differently (hint: Institutions matter, see Melissa Dell on Peru and GTM). How does accepting more Haitian refugees help those remaining in Haiti as well? Why are refugees with TPS better than any UN or U.S. aid program? Back up this argument up with sreal numbers please... **Chloe's Haiti Presentation Colliers' report the UN SG**

Google Sheet Project sign-up sheet (does this google sheet open for you? you many need to sign in take your own country, or sign If it google sheet does not work, just send me an email and I will add your name. Several people signed up for the DR (for example) that is fine, they can prepare complementary presentations, comparing with different countries. .

2021 Nobel Prize in Economics: David Card & others for Natural Experiments (this NBER article links to many other articles)

LDQ 7.1A David Card won the ½ of the [2021 Nobel Prize in Economic Sciences](#) for a natural experiment involving New Jersey, describe that experiment. 7.1B Why does raising the minimum wage increase employment (hint: Monopsony). Who was his coauthor (very much missed hint: the Gatsby Curve and Princeton University). Answer Alan Krueger: as Paul Krugman says on Twitter, *The tragedy of Alan Krueger, even worse than we realized. What a terrible thing to happen to an intellectual giant who made America a better place for millions of people... Card and Krueger led the Credibility revolution in Economics Science,...* Ok so how did Alan Krueger make millions of Americans better off? The [Sveriges Riksbank Prize in Economic Sciences in Memory of Alfred Nobel 2021](#) (What is the [Sveriges Riksbank](#)? Answer: The Central Bank of Sweden...established in 1668... 353 years ago!!).

Sample ECON 3235 LatAm Country presentations from previous years:

[Honduras 2017 Pauline Laforcade](#) Guatemala Case Study Nicholas Nicolia Fall 2017
Guatemala Steven Joenk Econ 5808 Summer 2015
[Econ5808GuatemalaSummer2015Small.pdf](#)

<https://gdsnet.org/ECON3235FiguresNF1andP8.pdf>

[UNDP SDGs in Action](#)

Nancy Birdsall, Augusto de la Torre, and Felipe Valencia Caicedo [The Washington Consensus: Assessing a Damaged Brand](#)

[Gates Foundation Goal keepers](#)

LatAm Data Sources: [UND SDG 1](#) [WBLAC Equity Lab Inequality](#) [WB Remittances](#) [WBLACEquityLab Poverty](#)

The DBI Doing business Indicators controversy: The WB-IFC Doing Business report can be traced back controversial Peruvian Economist Hernando De Soto IMF-Doing Business Crisis involving it seems Kristalina Georgieva now [managing director of the IMF](#) This weeks [Annual WB-IMF meetings](#) should be interesting... Here is the [2020 Latin American report, it has Comparator regions](#) but not comparator countries (I will show you what I mean in class). Many of us, including Anne Krueger, fell Doing Business is the most important IMF-WB-IFC publication (but also the most boring. Why? Connect the DBI report to the pioneering work of Peruvian economist [Hernando De Soto](#). He is also credited (blamed?) for the [Washington Consensus](#), which is? Why can it be controversial as well? Was it invented by the IMF? Where are most Brazilian migrants?

Readings for Legit.gov (see Bb Perusal for copies) Chapter in B&D, 2019 Good Economics for Hard Times (hint: B&D won the 2019 Nobel Prize, their presentation is well worth watching (as is that of their Harvard colleague Michael Kremer)

Luis Felipe López-Calva, [UNDP Regional Director for Latin America and the Caribbean](#)

[Justice Delayed: Four out of ten people are imprisoned without a conviction in Latin America and the Caribbean](#)

Latin American Data Sources: [LAC Equity Lab](#) [WB interactive Remittances Diagram](#) [WB LAC Equity Lab](#) [LAC Equity Lab](#) [Matti Diop Atlantics](#)

Data on Poverty and Inequality PovcalNet WB IBRD and IDA

PERLA/Brazil guest Lecture: E Telles (2009) Race Mixtures & Boundary Crossing see PERLA

Sample References from Google Scholar:

Robinson, James (2013) "[Why regions fail: The Mexican case.](#)" In Annual Meeting of the Latin American Chapter of the Econometric Society LAMES, precursor of LACEA. [Presentation 2018 U of Chicago](#) **Cited by 10** Who founded LACEA? What is LACEA? How many citations do A&R Why Nations fail have (as 10-7-21?)

Acemoglu, Daron, and James A. Robinson. *Why nations fail: The origins of power, prosperity, and poverty*. Currency, 2012. **Cited by 11542** Daron Acemoglu 2011 [Presentation of Why Nations Fail](#) ,

October 4th Lecture [Argentina Case Study](#) (Catalina Jack 2014, see also Julian Londonio 2019)

Remittances [USDA RER data](#)

Lecture Notes: 2019 [Midterm Slides](#) [The Resource Curse](#) [ECON 5450: The TNT model](#) [Getting to know the RER](#)

<https://gdsnet.org/ECON3235FiguresNF1andP8.pdf> [LatAmIMFWEOct2021GDPpercapita2](#)

[ECON3235FiguresNF1andP8.pdf](#) <https://gdsnet.org/WEODataLatAmJuly2021.xlsx>

<https://gdsnet.org/ECON3235FiguresNF1andP8andaGICforCOL.pdf>

<https://sdgs.un.org/goals/goal1> [Matti Diop Atlantics](#) ee Page 44 Huamuxtitlán/Tlapa Migrants in New York

http://naid.ucla.edu/uploads/4/2/1/9/4219226/c3_2005.pdf

<https://gdsnet.org/ECON3235CaseStudyforHaitiYourNameFall2021.pdf>

<https://gdsnet.org/ECON3235CaseStudyTemplateFall2021.pdf>

The New York-Mixteca Transnational Study. Prepared by Ernesto Castaneda, John Coffey, Adrian Franco, Charlie Landow and Leslie Martino, under the direction of Prof. Robert Smith, Sociology Department, Barnard College, Columbia University and School of Public Affairs, Baruch College, City University of New York. Final Report submitted to Dr. Raul Hinojosa, June 2004.



The hydrogen economy

A very big balancing act

Creating the new hydrogen economy is both a massive undertaking and a delicate one

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Chile's centrists, overshadowed in election, could yet play kingmaker

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